

ASIAN HOTELS (EAST) LIMITED

CIN : L15122WB2007PLC162762

Regd. Office : Hyatt Regency Kolkata Hotel, JA-1, Sector - III, Salt Lake City, Kolkata - 700 106, W.B., India
Tel: 033 6820 1344 / 1346, Fax : 033 2335 8246, E-mail : clocs@sarafhotels.com, Website : www.ahleast.com

17th April, 2024

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Tel: (022 2272 1233/4) Fax: (022 2272 1919)	The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: (022) 2659 8100/14 Fax: (022) 2659 8120
Type of Security: Equity shares Scrip Code : 533227	Type of Security : Equity shares NSE Symbol : AHLEAST

Madam/Sir,

Sub: **Disclosure under:**

- i. **Regulation 30 read with sub-para 7 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015; and**
- ii. **SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023.**

Pursuant to the above, this is to inform you that based upon the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on Friday, 29th March, 2024, had, inter-alia, considered and approved the following appointments:

- i. Mr. Shourya Sengupta (DIN:09216561) as an Additional Director under the category of Non-Executive Independent Director of the Company and to hold office effective from Friday, 29th March, 2024 subject to approval of the shareholders; and
- ii. Mr. Devesh Saraf (DIN:07778585) as an Additional Director under the category of Non-Executive & Non-Independent Director of the Company and to hold office effective from Friday, 29th March, 2024 subject to approval of the shareholders.

Disclosure of event pursuant to sub-para 7 of Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is attached as **Annexure – A**.

We hereby confirm that Mr. Shourya Sengupta satisfies the criteria of independence prescribed under the Companies Act, 2013 and SEBI Listing Regulations and he is not debarred from holding the office of director by virtue of any order passed by SEBI or any other such authority.



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Further, pursuant to Regulation 30(6) of the Listing Regulations, we like to explain the delay in the disclosure made after the timelines mentioned in SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023. Due to an unforeseen technical glitch within our internal servers/systems, we encountered delays in compiling and verifying the necessary information for submission to the stock exchanges. The technical glitch has continued for approximately 19 days. Despite the best efforts to rectify the issue promptly, the resolution process took longer than anticipated, resulting in the delayed disclosure.

We sincerely apologize for the inconvenience caused by this delay.

This is for your information and dissemination.

Thanking you.

Yours truly,

For Asian Hotels (East) Limited

Saumen Chatterjee
Chief Legal Officer &
Company Secretary



Encl.: as above

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Annexure - A

Details of disclosure as required under Regulation 30 read with sub-para 7 of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023:

Sl. No.	Details of events that need to be disclosed	Information of such event(s)	
		Mr. Devesh Saraf (DIN: 07778585)	Mr. Shourya Sengupta (DIN: 09216561)
1.	Reason for change	To comply with Regulation 17 of the Listing Regulations.	To comply with Regulation 17 of the Listing Regulations.
2.	Date of appointment and term of appointment	Friday, 29 th March, 2024 and subject to approval of the shareholders.	Friday, 29 th March, 2024 and subject to approval of the shareholders.
3.	Brief Profile (in case of appointment);	Mr. Devesh Saraf, aged about 30 years, has substantial experience in hotel industry. He graduated with honors from Georgia Institute of Technology and Emory University having studied Industrial & Systems Engineering along with Economics. Post his formal education, Mr. Devesh Saraf went on to successfully complete the development of a 114-key ultra luxury resort in South Goa, which he currently operates under his own brand, 'Azaya'. Mr. Devesh Saraf also leads the asset management of various other hotels (including food & beverage, and banqueting), such as 'The Grand' Hotel in Delhi and other hotel properties across metro cities in India.	Mr. Shourya Sengupta is a highly acclaimed lawyer, recognized as a Recommended Lawyer in India by the prestigious RSG India Report 2019. He specializes in mergers and acquisitions (both domestic and cross border), private equity, joint ventures, foreign investments and collaborations, business transfer arrangements, corporate restructurings and general corporate advisory. His clients span various sectors including healthcare, hospitality, FMCG, and manufacturing, where he advises both domestic and international clients on complex legal matters. Mr. Sengupta has represented prominent companies such as Bandhan Financial Holdings Limited, Usha Martin Limited, Aditya Birla Fashion and Retail Limited, Reliance Brands Limited, Vedant Fashions Pvt Ltd,

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		Mr. Devesh Saraf also diversified and went on to successfully execute a solar power project in Nepal, which has been producing clean energy since 2019.	Eveready Industries India Limited, Berger Paints India Limited and Wow Momo Foods. He has also co-authored on various insightful contributions which were published in the Financial Express and Telegraph.
4.	Disclosure of relationships between directors. (in case of appointment of a director).	Mr. Devesh Saraf is related to the Jt. Managing Directors of the Company.	Mr. Shourya Sengupta is not related to any director of the Company.



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